



**AIM FREEDOM FIXED
INCOME TRUST FUND**

FINANCIAL STATEMENTS FOR THE

FIRST HALF OF THE YEAR ENDED

30 June 2024



FREEDOM FIXED INCOME TRUST
FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30,2024

Table of Contents	Pages
Statement of Income Distribution	1
Statement of Net Assets	2
Statement of Financial Position	3
Statement of Cash Flows	4
Statement of Distributed Unit Holders Earnings	5
Capital Account	6
Notes to the Accounts	7-9

FREEDOM FIXED INCOME TRUST
 FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30,2024

STATEMENT OF INCOME DISTRIBUTION FOR THE PERIOD

	Notes	2024	2023
Income		GH¢	GH¢
Dividend Income	6	-	1,477
Interest Income	7	55,610	157,372
Other Income	8	-	-
Total Income		55,610	158,849
Expenses:			
Management fees	10	18,558	41,790
Trustee fees	10	3,806	7,000
Auditors Fees	10	-	10,972
General and Administrative Expenses	11	1,486	61,304
Total Expenses		23,850	121,066
Net investment income		31,761	37,784
Other Comprehensive Income:			
Fair Value Gain/(Loss)	9	(45,104)	105,095
Total comprehensive income for the period		(13,343)	142,878

FREEDOM FIXED INCOME TRUST
 FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30,2024

STATEMENT OF NET ASSETS FOR THE PERIOD

	Notes	2024	2023
		GH¢	GH¢
Short Term Funds			
Cash and Cash Equivalents	1	212,502	32,303
Total Short Term Funds		212,502	32,303
Investment			
Financial Assets at Amortized Cost	2	480,007	500,000
Financial Assets at Fair Value through	3	887,943	909,221
Total Investments		1,367,951	1,409,221
Total Financial Assets		1,580,453	1,441,523
Other Assets in Excess of Liabilities		(20,686)	(32,391)
Net Financial Assets		1,559,766	1,409,133

FREEDOM FIXED INCOME TRUST
 FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30,2024

STATEMENT OF FINANCIAL POSITION

	Notes	2024	2023
Assets		GH¢	GH¢
Cash and Cash Equivalents	1	212,502	32,302.75
Financial Assets at Amortized Cost	2	480,007	500,000
Financial Assets at Fair Value through	3	887,943	909,221
Trade and Other Receivables	4	22,025	31,346
Total Assets		1,602,478	1,472,869
Liabilities:			
Administrative fees	5	15,000	15,000
Trustee fees	5	1,913	1,750
Fund manager's fees	5	9,329	11,239
Auditor's remuneration	5	1,238	11,534
Total Liabilities		27,481	39,523
Net Financial Assets		1,574,997	1,433,346
Represented by:			
Unit Holders Principal		1,106,968	951,974
Distributed Unit Holders Earnings		468,029	481,372
Unit Holders Fund		1,574,997	1,433,346

NAME: EBENEZER MENSAH MANARH

SIGNATURE: 

FINANCE MANAGER

30 June 2024

NAME: BENJAMIN EWUSIE

SIGNATURE: 

CHIEF INVESTMENT OFFICER

30 June 2024

FREEDOM FIXED INCOME TRUST
 FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30,2024

STATEMENT OF CASH FLOW FOR THE PERIOD

	2024	2023
	GHS	GHS
INFLOW		
Revenue	-	32,854
Receipts for and from Investors	154,961	202,831
Amount Received from Receivables	-	215,907
Bank Borrowings	-	-
Interest Received from Investments	1,240,891	1,423,046
Interest Received from Savings Deposits	-	-
Interest Received from Call Deposits	-	-
Investment Redemptions	-	(268,584)
Other Receipts Including Capital Contributions	-	-
	1,395,852	1,606,054
Outflows		
Payments/Refunds to Investors	-	-
Amount Paid to Other Dealers	-	-
Levies/Penalties/Fines Paid	-	-
Administration Expenses Paid	34,981	148,949
Other Supplier Payments	-	-
Selling and Distribution Expenses Paid	-	-
Finance Expenses Paid - Interest on Loans	-	-
Finance Expenses Paid - Bank Charges	853	2,003
Investment Placements	1,179,819	1,608,548
Other Expenses Including Fixed Assets	-	-
Purchases/Loan Repayment etc(Specify)	-	-
	1,215,653	1,759,500
TOTAL OUT FLOW	1,215,653	1,759,500
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT	180,199	(153,445)
BALANCE B/F CASH & CASH EQUIVALENT	32,303	185,748
CASH AND CASH EQUIVALENT	212,502	32,303

NAME: EBENEZER MENSAH MANARH

SIGNATURE:

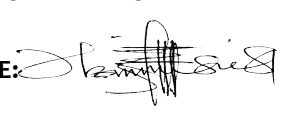


FINANCE MANAGER

30 June 2024

NAME: BENJAMIN EWU

SIGNATURE:



CHIEF INVESTMENT OFFICER

30 June 2024

FREEDOM FIXED INCOME TRUST
FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30,2024

STATEMENT OF DISTRIBUTED UNIT HOLDERS EARNINGS

	2024	2023
	GH¢	GH¢
Balance at January	481,372	338,494
Net Investment Income	(13,343)	142,878
Balance at end of period	468,029	481,372

FREEDOM FIXED INCOME TRUST
 FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30,2024

CAPITAL ACCOUNTS

	Notes	2024	2023
VALUES		GH¢	GH¢
Balance at January 1		951,974	1,017,727
Value of units sold and Converted		190,994	202,831
		1,142,968	1,220,558
Value of Units Disinvested		(36,000)	(268,584)
Value of the trust Fund at end of period		1,106,968	951,974

UNITS

Number of units at January 1		3,119,464	3,653,423
Number of units issued (YTD)		410,896	841,514
		3,530,359	4,494,937
Number of Units disinvested (YTD)		(76,586)	(1,375,473)
Number of units at the end of period		3,453,774	3,119,464

FREEDOM FIXED INCOME TRUST
 FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30,2024

NOTES TO THE ACCOUNTS

	2024	2023
1 Cash and cash equivalents	GH¢	GH¢
Universal Merchant Bank	168,630	14,154
GT Bank Trust Account	43,251	17,842
Mobile Money-USSD	621	306
Cash at Bank-FNB Bank	-	-
Other Cash Balance	-	-
	212,502	32,303
2 Financial Assets at Amortized Cost	GH¢	GH¢
Fixed Deposit	400,000	500,000
Repurchase Agreement	80,007	-
	480,007	500,000
3 Financial Assets at Fair Value through other comprehensive income	GH¢	GH¢
Tullow Plc (TLW)	8,082	8,082
Ghana Commercial Bank	-	-
Societe General (SOGEGH)	-	-
Enterprise Ghana Ltd (EGL)	2,390	2,390
Standard Chartered Bank (SCB)	-	-
State Insurance Company (SIC)	-	-
Goil Petroleum Ltd (GOIL)	-	-
Benso Oil Palm (BOPP)	-	-
Intravenous Infusion Ltd	-	3,125
Gorvernment Bonds	-	401,362
Statutory Agency/Local Government Bonds	449,637	449,637
Corporate bonds	47,779	44,625
Treasury Bills	380,056	-
	887,943	909,221
4 Trade and other receivables	GH¢	GH¢
Interest receivables	6,794	7,133
Matured Investment	15,078	24,213
Interest Receivable- Repo	153	-
Other receivables	-	-
	22,025	31,346

FREEDOM FIXED INCOME TRUST
 FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30,2024

5 Liabilities	GH¢	GH¢
Administrative Expenses	15,000	15,000
Trustee fee	1,913	1,750
Fund Manager's fees	9,329	11,239
Auditors fees	1,238	11,534
	27,481	39,523
6 Dividend Income	GH¢	GH¢
Enterprise Ghana Ltd (EGL)	-	68
State Insurance Company (SIC)	-	42
Total Petroleum Ltd	-	326
MTN Ghana	-	-
Benso Oil Palm (BOPP)	-	1,040
	-	-
	-	1,477
7 Interest Income	GH¢	GH¢
Government bonds	-	23,388
Treasury Bills	-	19,816
Fixed deposits	33,685	50,061
Statutory Agency Bills	-	55,040
Corporate bonds	21,925	9,067
	55,610	157,372
8 Other Income	GH¢	GH¢
Dividend recoveries	-	-
Fees expense reversal	-	-
	-	-

FREEDOM FIXED INCOME TRUST
FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30,2024

Unrealised Gain and Loss	GH¢	GH¢
Ghana Commercial Bank (Unrl_G_L)	-	(1,185)
Societe General (SOGEGH)	-	(1,155)
Enterprise Ghana Ltd (EGL)	-	(810)
Standard Chartered Bank (SCB)	-	(2,500)
State Insurance Company (SIC)	-	(100)
Goil Petroleum Ltd (GOIL)	-	(160)
Benso Oil Palm (BOPP)	-	-
Intravenous Infusion Ltd	-	625
Gorvernment Bonds	9,943	84,577
Treasury Bills	25,244	-
Statutory Agency/Local Government Bonds	-	22,819
Corporate bonds	3,154	2,984
	38,341	105,095
Net_realised_gain_loss	GH¢	GH¢
Cal Bank (Real_G_L)	-	
Total Petroleum Ltd (Real_G_L)	-	
NewGold Issuer Ltd (Real_G_L)	-	
MTN Ghana (Real_G_L)	-	
Intravenous Infusion Ltd (Real_G_L)	(78)	
Gorvernment Bonds (Real_G_L)	(83,367)	
Statutory Agency/Local Government Bonds (Real_G_L)	-	
Corporate bonds (Real_G_L)	-	
Treasury Bills (Real_G_L)	-	
	(83,445)	-
9 Fair Value Gain/(Loss)	(45,104)	105,095
10 Fees & Charges	GH¢	GH¢
Trustee fees	3,806	7,000
Fund manager's fees	18,558	41,790
Auditor's remuneration	-	10,972
	22,364	59,762

FREEDOM FIXED INCOME TRUST
 FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30,2024

11 General and Administrative Expenses	GH¢	GH¢
Bank charges	911	2,017
Recovery and Promotion expenses	-	21,592
SEC registration fees	-	575
Investment & Brokerage fees	-	805
AGM Expenses	-	36,315
Sundry Expenses	-	-
License Fees	575	-
	1,486	61,304
12 Other Assets in Excess of Liabilities		
Trade and other receivables	GH¢	GH¢
Interest receivables	6,794	7,132
Other receivables	-	-
	6,794	7,132
Liabilities	GH¢	GH¢
Administrative Expenses	15,000	15,000
Trustee fee	1,913	1,750
Fund Manager's fees	9,329	11,239
Auditors fees	1,238	11,534
	27,481	39,523
Other Assets in Excess of Liabilities	(20,686)	(32,391)