



**THE GOLD MONEY
MARKET FUND LTD**

FINANCIAL STATEMENTS FOR THE

FIRST HALF OF THE YEAR ENDED

30 June 2024



THE GOLD MONEY MARKET FUND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30 2024

Table of Contents	Pages
Statement of Comprehensive Income	1
Statement of Financial Position	2
Statement of Cash Flows	3
Statement of Changes in Net Assets	4
Notes to the Accounts	5-7

THE GOLD MONEY MARKET FUND
 FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30 2024

STATEMENT OF COMPREHENSIVE INCOME

	NOTES	2024 GHS	2023 GHS
Interest Income	1	1,295,755.75	1,301,215.47
		1,295,755.75	1,301,215.47
EXPENSES			
Fees and Charges	3	215,081.55	1,364,580.59
General and Administrative Expenses	4	2,983.58	132,464.90
Total Expenses		218,065.13	1,497,045.49
Net Write Offs		-	-
		1,077,690.61	(195,830.02)
Other Income		(23,391.03)	-
Net Investment Income		1,054,299.58	(195,830.02)
Other Comprehensive Income			
OCI:Fair Value Gain/(Loss)	2	107,157.87	2,178,885.28
Total Comprehensive Income for the year		1,161,457.45	1,983,055.26

THE GOLD MONEY MARKET FUND
 FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30 2024

STATEMENT OF FINANCIAL POSITION

	NOTES	2024 GHS	2023 GHS
ASSETS			
Cash & Cash Equivalent	5	152,288	126,114
Financial Assets Fair Value Through Profit and Loss			
Investment	6	29,657,336	28,986,186
Financial Assets at Amortized Cost	7	9,245,835	8,850,392
Trade and other Receivables	8	62,686,050	62,986,050
TOTAL ASSETS		101,741,509	100,948,742
LIABILITIES			
Trade and other Payables	9	2,162,177	2,502,712
TOTAL LIABILITIES		2,162,177	2,502,712
TOTAL ASSETS LESS LIABILITIES		99,579,332	98,446,030
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS		99,579,332	98,446,030

NAME: EBENEZER MENSAH MANARH

SIGNATURE:

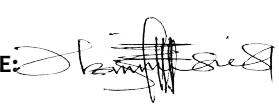


FINANCE MANAGER

30 June 2024

NAME: BENJAMIN EWUSIE

SIGNATURE:



CHIEF INVESTMENT OFFICER

30 June 2024

THE GOLD MONEY MARKET FUND
 FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30 2024

STATEMENT OF CASH FLOWS

	2024	2023
	GHS	GHS
INFLOWS		
Revenue	-	-
Receipts for and from Investors	(28,156)	(47,735)
Amount Received from Receivables	100,000	-
Bank Borrowings	-	-
Interest Received from Investments	23,873,486	44,513,703
Interest Received from Savings Deposits	-	-
Interest Received from Call Deposits	3,087	22,821
Investment Redemptions	-	(55)
Other Receipts Including Capital Contributions	-	-
	23,948,417	44,488,734
OUTFLOWS		
Payments/Refunds to Investors	-	-
Administration Expenses Paid	557,143	1,473,726
Investment Placements	23,365,099	42,953,538
Other Expenses Including Fixed Assets	-	-
	23,922,242	44,427,264
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT	26,174	61,470
BALANCE B/F CASH & CASH EQUIVALENT	126,114	64,644
CASH AND CASH EQUIVALENT	152,288	126,114

NAME: EBENEZER MENSAH MANARH

SIGNATURE:



FINANCE MANAGER

30 June 2024

NAME: BENJAMIN EWUSIE

SIGNATURE:



CHIEF INVESTMENT OFFICER

30 June 2024

UNIT HOLDERS FOR THE YEAR

	NOTES	2024 GHS	2023 GHS
Net Assets Attributable to Share Holders as at 1 January		98,446,030	96,577,516 (66,750)
Proceeds from Issue of Shares		727	144
Shares Redeemed		(28,883)	(47,935)
Net Increase in Capital Transaction		98,417,874	96,462,975
Increase in Net Assets Attributable to Share Holders		1,161,457	1,983,055
Net Assets Attributable to Share Holders as at end of period		99,579,332	98,446,030

UNITS

Number of units at January 1		486,869,602	476,345,615
Number of units issued (YTD)		2,299	10,215,375
		486,871,901	486,560,990
Number of Units disinvested (YTD)		123,175	308,612
Number of units at the end of period		486,995,077	486,869,602

THE GOLD MONEY MARKET FUND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30 2024

NOTES TO THE ACCOUNTS

	2024	2023
	GHS	GHS
1 INTEREST INCOME		
Interest from Investments-Fixed Deposits	405,585.27	461,473.95
Interest from Investments-GoG Debt Instruments	156,746.89	511,507.44
Interest on Call Accounts	3,086.99	22,821.41
Interest From Investments - Repurchase Agreement	179,112.99	305,412.67
Interest From Investments - Cocoa Bond	551,223.61	
Interest From Investments - Other income	-	-
	1,295,755.75	1,301,215.47
2 UNREALISED INCOME		
1 Year Certificate of Deposits (Unrel_G_L)	(16,763.71)	(112,360.83)
91 Day Certificates of Deposits (Unrel_G_L)	67,981.06	39,508.97
182dys Tbill (Unrel_G_L)	55,940.52	(39,484.80)
Cocoa Bond (Unrel_G_L)	-	1,790,979.16
GoG 3yr Bond (Unrel_G_L)	-	94,068.63
GoG 2yr Note (Unrel_G_L)	-	3,969.59
Receiver - Glico (Unrel_G_L)	-	402,204.56
	107,157.87	2,178,885.28
3 FEES AND CHARGES		
Fund Management Fees	198,705.01	1,304,538.68
Custodians Fees	16,376.55	29,596.91
Audit Fees	-	30,445.00
	215,081.55	1,364,580.59
4 GENERAL AND ADMINISTRATIVE EXPENSES		
Advertising And Publicity	-	-
Bank Charges - Others	-	-
Printing	-	-
Financial Charges	952.22	-
AGM Hosting Expenses	-	41,210.24
Other Operating Expense	-	4,369.00
Asset Write Offs	-	-
Liability Write Offs	-	-
Directors fees	-	48,500.00
Board Sitting Allowance	-	-
Investment Fees	1,456.36	17,361.92
Audit Expenses	-	4,650.30
License Renewal	575.00	575.00
Recovery Fees	-	15,798.44
	2,983.58	132,464.90

THE GOLD MONEY MARKET FUND
 FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30 2024

5 CASH AND CASH EQUIVALENTS

Call Account	141,277.42	115,346.26
Transaction Account	0.01	-
Current Account	8,355.50	8,355.50
Other Trust Accounts	2,400.00	2,400.00
Cash-FNB Bank	-	-
Cash/Mobile Money Wallet	255.00	12.00
	152,287.93	126,113.76

FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER

6 COMPREHENSIVE INCOME

91 Day Certificates of Deposits	0.00	906,898.24
182 Day Certificates of Deposits	18,484,458.64	18,484,458.64
182 Day GoG Bills	926,831.00	-
1 Year Certificate of Deposits	1,408,296.73	757,079.58
Cocoa Bond	8,837,749.73	8,837,749.73
GoG 3yr Bond	-	-
GoG 5yr Bond	-	-
GoG 2yr Note	-	-
182dys Tbill	-	-
	29,657,336.10	28,986,186.19

7 FINANCIAL ASSETS AT AMORTIZED COST

Fidelity NCD	-	-
FNB-FD	1,016,986.24	2,068,531.78
OMNIBSIC-FD	0.01	450,419.19
Repurchase Agreement	2,937,291.95	1,288,609.66
Glico Capital FD	5,291,556.31	5,042,831.30
	9,245,834.52	8,850,391.93

THE GOLD MONEY MARKET FUND
 FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30 2024

8 TRADE AND OTHER RECEIVABLES

Due from Related Parties	-	-
Other Receivables	-	-
Receiver - GN Savings & Loans	20,908,443.82	20,908,443.82
Receiver - Ideal Finance Ltd	20,000.20	20,000.20
Receiver - Glico	205,301.32	505,301.32
Liquidator - FAB100526/FAB100514	2,089,702.66	2,089,702.66
Liquidator - All Time Capital	1,139,517.46	1,139,517.46
Liquidator - Black Shield	29,844,594.73	29,844,594.73
Liquidator - UniSecurities	4,756,956.05	4,756,956.05
Liquidator - InterMarket Securities	1,870,025.74	1,870,025.74
Liquidator -WVF100002-TF01	1,304,008.42	1,304,008.42
Interest Receivables	547,500.00	547,500.00

62,686,050.40	62,986,050.40
---------------	---------------

9 TRADE AND OTHER PAYABLES

Accrued Advertising Expenses	-	-
Accrued AGM Hosting Expenses	-	-
Accrued Audit Fees	1,873.10	30,444.50
Accrued Custodian Fees	4,604.48	7,406.74
Accrued License Renewal	-	-
Accrued Management Fees	2,111,477.76	2,420,638.71
Accrued Communication & Postage Expenses	-	-
Accrued Printing Expenses	-	-
Accrued Directors Fees	6,750.00	6,750.00
Accrued Investment Fees	6,514.11	6,514.11
Withholding Tax	30,958.00	30,958.00
Accrued Board Sitting Allowances	-	-
Related Companies Current Accounts	-	-
Creditors (Private Asset Management)	-	-
Other Provisions	-	-

2,162,177.44	2,502,712.06
--------------	--------------

10 Other Income

Realised_Gains_Losses	(23,391.03)	-
	(23,391.03)	-